



A-ONE STEEL AND ALLOYS PRIVATE LIMITED

Registered Office : A One House No. 326,
CQAL Layout, Ward No.08, Sahakar Nagar,
Bengaluru - 560092 Karnataka, India
Phone: 080-45646000
Email: info@aonesteelgroup.com
Web: www.aonesteelgroup.com
CIN : U28999KA2012PTC063439

BOARD'S REPORT

To,

Dear Shareholders,

Your directors have pleasure in presenting their 11th Annual Report on working of your Company together with audited statement of Accounts of the company for the year ended 31st March, 2023.

1. FINANCIAL HIGHLIGHTS / STATE OF COMPANY'S AFFAIRS:

The financial performance of your Company for the Financial Year 2022-23 are summarized below:

(Amount in Lakhs)

Particulars	Standalone		Consolidated	
	From 1st April 2022 to 31st March 2023	From 1st April 2021 to 31st March 2022	From 1st April 2022 to 31st March 2023	From 1st April 2021 to 31st March 2022
Revenue from operations	262157.87	235146.05	302048.50	263685.87
Other Income	946.85	403.81	1949.15	448.11
Total Revenue	263104.73	235549.86	303997.65	264133.98
Total Expenditure	252691.98	225998.45	292098.82	252212.64
Profit/(Loss) before tax	10412.74	9551.41	11898.83	11921.34
Tax Expenses, MAT Credit & Deferred tax	2705.00	2414.94	3367.22	3013.82
Profit / (Loss) after tax	7707.74	7136.47	8531.65	8907.52

2. PERFORMANCE REVIEW:

Standalone Operations:

During the year under review, your Company has registered revenue from operations of Rs. 2,62,157.87 Lakhs as compared to previous year revenue of Rs. 2,35,146.05 Lakhs by registering a growth rate of 11.49%. Your Company has recorded Profit before tax of Rs. 10,412.74 Lakhs as compared to the previous year profit of Rs. 9,551.41 Lakhs and Profit after tax of Rs. 7,707.74 Lakhs during the FY 2022-23.

Your Directors expect that the performance of the Company during the current financial year would improve as estimated.

Consolidated Operations:

During the year under review, your Company has registered revenue from operations of Rs. 302048.50 Lakhs as compared to previous year revenue of Rs. 2,63,685.87 Lakhs by registering a growth rate of 14.55%. Your Company has recorded Profit before tax of Rs. 11898.83 Lakhs as compared to the previous year profit of Rs. 11921.34 Lakhs. Profit after tax of Rs. 8531.62 Lakhs during the FY 2022-23.

Your Directors expect that the performance of the Company on consolidated basis during the current financial year would improve as estimated.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There is no change in the nature of business carried out by the Company during the financial year 2022-23.

4. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND DATE OF REPORT:

There are no material changes and commitments affecting the financial position between end of financial year and date of report.

5. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no such orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. PERFORMANCE AND FINANCIAL POSITION EACH OF ITS SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The Company does not have Joint Venture Companies. Hence the disclosure is not required to be made. However, company is having Subsidiary companies and

Associates. The Board of Directors have reviewed the affairs of the subsidiary companies and Associates on regular basis. The Details of the subsidiary companies and associates are disclosed in Form AOC-1 under '**Annexure-I**'.

Review of the affairs of the Subsidiaries:

During the year, Board of Directors reviewed the affairs of the subsidiaries in accordance with Section 129(3) of the Companies Act, 2013, The Company has prepared a consolidated Financial Statement, which forms part of this Annual Report.

7. DIVIDEND:

Your Board of Directors have not recommended any dividend for the year ending 31st March, 2023.

8. TRANSFER TO RESERVES:

The Company has not transferred any amount to General Reserve or any other reserves for the year under review.

9. SHARE CAPITAL:

The Board provides following disclosure pertaining to Companies (Share Capital and Debentures) Rule, 2014:

Sl. No.	Particulars	Disclosure
1.	Issue of Equity shares with differential rights	Nil
2.	Issue of Sweat Equity shares	Nil
3.	Issue of employee stock option	Nil
4.	Provision of money by company for purchase of its own shares by trustees for the benefit of employees	Nil

The Authorized Share Capital of the Company as on 31st March, 2023 was Rs. 25,00,00,000/- consisting of 15,00,000 equity shares of Rs. 100/- each and 10,00,000 Non-Cumulative Redeemable Preference shares of Rs. 100/- each. Paid up share capital of the company was Rs. 23,00,00,000/- consisting of 13,00,000 Equity Shares of Rs. 100/- each and 10,00,000 Non-Cumulative Redeemable Preference shares of Rs. 100/- each.

During the year Company has increased its Authorized Share Capital from Rs. 15,00,00,000/- to Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) divided into 15,00,000 equity shares of Rs.100/- each and 10,00,000 Non-Cumulative Redeemable Preference Shares of Rs. 100/- each.

During the year, the Company has issued 10,00,000 0.01% Non-Cumulative Redeemable Preference Shares of Rs. 100/- each aggregating to Rs. 10,00,00,000/- (Rupees Ten Crores Only) by way of private placement basis.

10. DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. However, there is an o/s. loan availed by the Company from the directors as on 31st March, 2023. The same has been disclosed in the notes to financial statement

11. EXTRACT OF ANNUAL RETURN:

As per Section 92 (3) of the Companies Act, 2013 the Company shall place a copy of the annual return on the website of the company, if any and the web-link of such annual return shall be disclosed in the Board's report.

The Annual Return of the Company is available on the Company's website i.e www.aonesteelgroup.com.

12. RELATED PARTY TRANSACTIONS:

All contracts, arrangements, transactions entered into by the company during the financial year under review with the related parties were in the ordinary course of business and on the arm's length basis. Details as required by Section 134(3) of the Companies Act, 2013 are given in Form AOC-2 as "**Annexure-II**".

13. CORPORATE SOCIAL RESPONSIBILITY (CSR):

In terms of Section 135 and Schedule VII of the Companies Act, 2013 the Board of Directors have constituted as Corporate Social Responsibility (CSR) Committee and

adopted a CSR policy. CSR policy available on the website of the company i.e www.aonesteelgroup.com.

The Annual Report on CSR activities for the financial year 2022-23 as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014 has been appended as “Annexure-III” and forms integral part of this Report.

14. STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

The Company being a Private company, provision with respect to Independent directors is not applicable.

15. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

SI. No.	PARTICULARS	DISCLOSURE
(A)	Conservation of Energy: (i) The steps taken or impact on conservation of energy (ii) The steps taken by the company for utilizing alternate sources of energy (iii) The capital investment on energy conservation equipments	The Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy with continuous monitoring, improvement in maintenance through improved operational techniques.
(B)	Technology Absorption: (i) The efforts made towards technology absorption; (ii) The benefits derived like product improvement, cost reduction, product development or import substitution. (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year). (iv) The expenditure incurred on Research and Development.	Updation of Technology is a Continuous process; efforts are continuously made to develop new products required in the Company's activities. NA Nil Nil

16. FOREIGN EXCHANGE EARNINGS AND OUTGO: (amount in Lakhs)

Particulars	As on 31.03.2023	As on 31.03.2022
Foreign Exchange Earning	1271.94	15140.75
Foreign Exchange Outgo	1348.89	469.98

17. BOARD OF DIRECTORS:

The Board comprises following Directors as on 31/03/2023:

Sl. No.	Name of the Director	Designation
01.	Sandeep Kumar	Director
02.	Sunil Jallan Alias Jullian Jallan	Whole-Time Director
03.	Manoj Kumar	Director
04.	Uma Shankar Goyanka	Director

Following changes in composition of Board of Directors during the year:

Name of the Director	Designation	Appointment/Resignation Date	Nature of change
Uma Shankar Goyanka	Additional Director	6 th April, 2022	Appointment
Uma Shankar Goyanka	Director	30 th September 2022	Change in designation

Mr. Uma Shankar Goyanka (DIN: 08146785), who was appointed as an Additional Director with effect from 06th April 2022, was appointed as Director by the Members in the 10th Annual General Meeting of the Company held on 30th September 2022.

18. DETAILS OF REMUNERATION PAID TO DIRECTORS:

During the year, the Company has paid remuneration to following directors

SI No	Name of the Director	Remuneration
01	Sunil Jallan Alias Jullian Jallan	Rs. 144,00,000/-
02	Manoj Kumar	Rs. 16,00,000/-

19. NUMBER OF MEETINGS OF THE BOARD:

During the Financial year 2022-23, there were 15 Board Meetings held on the following dates:

SI No	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors Attended	% of attendance
1	06-04-2022	3	2	66.66667
2	09-05-2022	4	2	50
3	30-05-2022	4	4	100
4	02-08-2022	4	2	50
5	24-08-2022	4	2	50
6	25-08-2022	4	2	50
7	13-09-2022	4	2	50
8	16-09-2022	4	2	50
9	27-09-2022	4	2	50
10	28-11-2022	4	2	50
11	11-01-2023	4	2	50
12	06-02-2023	4	2	50
13	09-03-2023	4	2	50
14	09-03-2023	4	2	50
15	20-03-2023	4	2	50

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has given loans, the investment made and guarantee given under Section 186 of the companies Act, 2013 is disclosed in the notes the financial statement and the details as follows;

(Amount in Lakhs except disclosure made in Sl. No. 5)

SI No	Name of the Company	Nature of Transactions	Number of shares allotted	Investment Amount /Guarantee
1	Vanya Steels Private Limited –Wholly Owned subsidiary company	Investments	1,51,60,166	850.08
		Corporate Guarantee	-	17,760.00

2	A-One Gold Steels India Private Limited - Wholly Owned subsidiary company	Investments	49,999	5.00
3	A-One Gold Pipes and Tubes Private Limited-Wholly Owned subsidiary company	Investments	49,999	5.00
		Corporate Guarantee	-	5850.00
		Loan given		1074.25
4	A One Steels India Private Limited	Corporate Guarantee		2873.9
5	A One Gold Singapore Pte Ltd	Investments	1000	SGD 1000
6	*Vyshali Energy Private Limited	Investments	32,450	3.25
7	*Radiance KA Sunshine Five Private Limited	Investments	1,27,40,000	1274.00
8	*Radiance KA Sunshine Six Private Limited	Investments	47,60,000	476.00
9	*FP Suraj Private Limited	Investments	56,00,000	560.00
10	*Atria Wind Power (Bijapur 1) Private Limited	Investments	3,14,675	696.94
11	*Green Infra Clean Solar Energy Limited	Investments	73,50,000	735.00
12	*Green Infra Clean Wind Power Limited	Investments	18,85,200	188.52

*In order to establish a captive consumption ownership structure in accordance with the provisions of Electricity Rules, 2005, company has invested the amount in the Equity Share capital of M/s. Vyshali Energy Private Limited, Radiance KA Sunshine Five Private Limited, Radiance KA Sunshine Six Private Limited, FP Suraj Private Limited, Atria Wind Power (Bijapur 1) Private Limited, Green Infra Clean Solar Energy Limited and Green Infra Clean Wind Power Limited.

21. DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to the material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) The directors have prepared the annual accounts on a going concern basis.
- (e) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.
- (f) The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.

22. COMPLIANCE WITH SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively. The Company has complied all the applicable Secretarial Standard issued by the Institute of Company Secretaries of India (ICSI).

23. RISK MANAGEMENT:

The Company has been addressing various risks impacting the Company. In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative.

The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. It also includes exchange risk as the transactions takes place among foreign countries.

Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

24. HUMAN RESOURCES:

The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

25. REMUNERATION POLICY:

The Company is not covered under the provisions of Section 178(1) of the Companies Act, 2013. However, the remuneration policy as adopted by the Company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The employees who are engaged in clerical, administrative and professional services are suitably remunerated according to the industry norms.

26. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The company has a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees in confirmation with Section 177 (9) of the companies act 2013 read with Rule 7(1)(b) of the Companies (Meeting of Board and its powers) Rules 2014 to report concerns about unethical behaviour.

27. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets.

All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining books of accounts and reporting financial statements.

28. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year 2022-23, no complaints were received by the Company related to sexual harassment.

29. DISCLOSURE FOR MAINTENANCE OF COST RECORDS AS PER SECTION 148(1):

The Company is maintaining the books of accounts and other related records as per rules prescribed by the Central Government under section 148(1) of the Companies Act, 2013.

30. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2013 as on 31st March, 2023.

31. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

As on 31st March 2023, the Company did not entered into transaction for One Time Settlement of loan/borrowings from Bank and obtaining valuation report on the same.

32. PARTICULARS OF EMPLOYEES:

During the year under review, the Company had no employees who earned remuneration beyond the limits specified under Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

33. **AUDITORS:**

i) **STATUTORY AUDITORS:**

M/s. Singhi & Co, Chartered Accountants, Bangalore (FRN: 302049E), were appointed as Statutory Auditors of the company at the 9th Annual general Meeting of the company held on 30.11.2021 for the period of 5 years and to hold office until the conclusion of the 14th Annual General Meeting. Accordingly, the Board proposed to fix the remuneration in consultation with the said auditors

AUDITOR'S REPORT: The Auditors' have issued an unqualified Report for the year ended 31st March 2023 and hence, do not call for any comments from the management under Section 134 of the Companies Act, 2013. Further, the Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Act.

Following are reported in the Auditor's Report:

1. The statutory dues which have not been deposited with the appropriate authorities on account of dispute are as follows –

Name of the statute	Nature of the dues	Amount(Rs. in Lakhs)	Period to which the amount relates	Forum where the dispute is pending
Goods and Services Tax Act, 2017	Goods & Services Tax	4.19	FY2019-20	Deputy Commissioner of Commercial Taxes
Goods and Services Tax Act, 2017	Goods & Services Tax	14.04	FY2017-18 to FY2019-20	Assistant Commissioner of Commercial Taxes
The Income-Tax Act, 1961	Income Tax	5,272.09	AY2014-15 to AY2020-21	First Appellate Authority, High Pitched Assessment
The Income-Tax Act, 1961	Income Tax	26.52	AY 21-22	Deputy Commissioner of Income Tax

Management Reply: The company is taking necessary action in order to deposit the above said pending statutory dues.

ii) INTERNAL AUDITOR:

Pursuant to provisions of Section 138 of the companies Act, 2013 read with Companies (Accounts) Rules, 2014 M/s. Vishnudaya & Co LLP, Chartered Accountants (FRN: 008456N/S200092) were appointed as Internal Auditor of the company. The Auditors have issued an unqualified Report for the year ended 31st March 2023.

INTERNAL AUDIT REPORT: The Auditors have issued an unqualified Report for the year ended 31st March 2023.

iii) COST AUDITOR:

The Board has approved the appointment of M/s. Vishwanath Bhat & Co, Cost Accountants (FRN: 100509) as the Cost Auditor of the Company for the Financial Year 2022-23 at a remuneration Rs. 80,000 plus applicable taxes and out of pocket expenses payable to the Cost Auditors in connection with the Cost Audit.

The Board of Directors of the company proposes the ratification of remuneration of M/s. Vishwanath Bhat & Co, Cost Accountants (FRN: 100509) for the Financial Year 2023-24 at the ensuing Annual General Meeting.

COST AUDIT REPORT: The Auditors have issued an unqualified Report for the year ended 31st March 2023.

iv) SECRETARIAL AUDITORS:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed CS Venkata Subbarao Kalva, Company Secretary in Practice (Membership No. F12205 and COP No. 18667), as Secretarial Auditor of the company for F.Y 2022-22 and received the report from them.

The Auditors have issued an unqualified Report for the year ended 31st March 2023.

34. ACKNOWLEDGEMENTS:

Your Directors take this opportunity to thank its Bankers for their support in the growth of the Company. Your Directors wish to acknowledge with gratitude the patronage extended to the Company by the large body of its customers and contribution made by the employees at all levels and look forward to their dedicated commitment in the years to come towards the Company reaching greater heights.

Finally, Directors would like to convey their deep sense of gratitude to the members and look forward to their continued support in the growth of the Company.

On Behalf of the Board
FOR A-ONE STEEL AND ALLOYS PRIVATE LIMITED



(Sunil Jalan)

Whole-Time Director

DIN: 02150846

**Address: No 1601-1602, 16th Floor,
B Wing Cedar Tower Vi Godrej Woodsman
Estate, Hebbal Bangalore North 560024**



(Sandeep Kumar)

Director

DIN: 02112630

**Address: No .J 206 Purva Venezia
Apartment Yelahanka New Town,
G.K.V.K Bangalore North 560065**

Date: 28.09.2023

Place: Bangalore

FORM NO. AOC.1

**Statement containing salient features of the financial statement of
Subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of
Companies (Accounts) Rules, 2014)**

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Lakhs)

01	Name of the subsidiary	Vanya Steels Private Limited	A-One Gold Steels India Private Limited	A-One Gold Pipes and Tubes Private Limited	A One Gold Singapore Pte Ltd (SGD)
02	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2022-23	2022-23	2022-23	2022-23
03	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	INR	INR	INR	SGD Exchange Rate: Rs. 61.75/-
04	Share capital	1516.02	5.00	5.00	1000
05	Reserves & surplus	5387.98	-11.77	-524.55	-118494
06	Total assets	31176.83	8.90	17228.46	-117494
07	Total Liabilities	31176.83	8.90	17228.46	-117494
08	Investments	45.01	-	280.00	-
09	Turnover	66247.85	-	15502.52	5687265
10	Profit before taxation	2044.40	-3.36	-348.03	-118421
11	Provision for taxation	487.45	-	-	-
12	Profit after taxation	1556.65	-3.27	-565.45	-118421
13	Proposed Dividend	-	-	-	-
14	% of shareholding	100%	100%	100%	100%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations - NA
- Names of subsidiaries which have been liquidated or sold during the year. NA

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures -

Name of Associates/Joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date			
2. Shares of Associate/Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates/Joint Venture			
Extend of Holding %			
3. Description of how there is significant influence			
4. Reason why the associate/joint venture is not consolidated			
5. Net worth attributable to Shareholding as per latest audited Balance Sheet			
6. Profit / Loss for the year			
i. Considered in Consolidation			
i. Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations.-NA
2. Names of associates or joint ventures which have been liquidated or sold during the year-NA

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

On Behalf of the Board

FOR A-ONE STEEL AND ALLOYS PRIVATE LIMITED


(Sunil Jallan)
Whole-Time Director
DIN: 02150846

Address: No 1601-1602, 16th Floor,
B Wing Cedar Tower Vi Godrej Woodsman
Estate, Hebbal Bangalore North 560024


(Sandeep Kumar)
Director
DIN: 02112630

Address: No .J 206 Purva Venezia
Apartment Yelahanka New Town,
G.K.V.K Bangalore North 560065

Date: 28.09.2023

Place: Bangalore

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. :
NA

SI No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any

2. Details of contracts or arrangements or transactions at Arm's length basis.

SI No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
01	A One Steels India Private Limited (Directors Interested)	Purchase and Sale of Goods, Receipt of Lease Rent,	As mutually agreed	As mutually agreed	08.10.2021	Nil
02	Aaryan Hitech Steels India Private Limited (Director interested)	Lease Services and receipt of lease rent	As mutually agreed	As mutually agreed	08.10.2021	Nil
03	Vanya Steels Private Limited (Wholly Owned Subsidiary Company)	Purchase and Sale of Goods, Receipt of lease rent, Handling charges income	As mutually agreed	As mutually agreed	08.10.2021	Nil

Annexure-II

04	A-one Gold Pipes and Tubes Private Limited, (Wholly Owned Subsidiary Company)	Purchase and Sale of Goods, receipt of lease rent	As mutually agreed	As mutually agreed	08.10.2021	Nil
05	A-One Gold Steels India Private Limited, Wholly Owned Subsidiary Company)	Receipt of Lease Rent	As mutually agreed	As mutually agreed	08.10.2021	Nil
06	Bellary Tubes Corporation (Director interested)	Purchase and Sale of Goods	As mutually agreed	As mutually agreed	08.10.2021	Nil
07	Laksh Steels (Director interested)	Purchase and Sale of Goods	As mutually agreed	As mutually agreed	08.10.2021	Nil
08	Sandeep Kumar (Director)	Receipt of Lease Rent	As mutually agreed	As mutually agreed	08.10.2021	Nil
09	Mona Jalan (Wife of Director)	Receipt of Lease Rent	As mutually agreed	As mutually agreed	08.10.2021	Nil

On Behalf of the Board
FOR A-ONE STEEL AND ALLOYS PRIVATE LIMITED



(Sunil Jallan)

Whole-Time Director

DIN: 02150846

**Address: No 1601-1602, 16th Floor,
B Wing Cedar Tower Vi Godrej Woodsman
Estate, Hebbal Bangalore North 560024**



(Sandeep Kumar)

Director

DIN: 02112630

**Address: No .J 206 Purva Venezia
Apartment Yelahanka New Town,
G.K.V.K Bangalore North 560065**

Date: 28.09.2023

Place: Bangalore

CORPORATE AND SOCIAL RESPONSIBILITY POLICY:**1. A brief outline of the CSR policy of the Company:**

The Company has formed a Corporate Social Responsibility Committee ('CSR Committee') comprising of three members, as per the requirements of Section 135 of the Companies Act, 2013 ('the Act'). Based on the recommendation of the CSR Committee and the approval of the Board of Directors, Board approved to spend for demonstrating care for the community through its focus on education & skill development, eradicating hunger, health & wellness and environmental sustainability. Also embedded in this objective is support to the disadvantaged/marginalized cross section of the society by providing opportunities to improve their quality of life.

The projects undertaken during the financial year 2022-23 are within the broad framework of Schedule VII of the Companies Act, 2013.

2. Composition of CSR Committee:

During the financial year 2022-23, the CSR committee consisting of following Directors:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
01.	Sunil Jallan	Whole-Time Director	01	01
02.	Sandeep Kumar	Director	01	01
03.	Manoj Kumar	Director	01	00

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: <https://aonesteelgroup.com/>**4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable.**

5.

(Amount in Lakhs)

a.	Average net profit of the company as per section 135(5):	Rs.5786.26 lakhs
b.	Two percent of average net profit of the company as per section 135(5):	Rs. 115.73 Lakhs
c.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
d.	Amount required to be set off for the financial year, if any	Rs. 55.35 Lakhs
e.	Total CSR obligation for the financial year [(b)+(c)-(d)]	Rs. 60.37 Lakhs

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):Rs. 60.82 Lakhs

(b) Amount spent in Administrative Overheads: NIL

(c) Amount spent on Impact Assessment, if applicable: N.A.

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: Rs. 60.82 Lakhs

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
	NIL	N.A	NIL	NIL	NIL
Rs 60.82 Lakhs			TOTAL		

(f) Excess amount for set off, if any:

Sl.No.	Particular	Amount (in Rs)
(1)	(2)	(3)
(i)	Two percent on average net profit of the company as per section 135(5)	Rs. 115.73 Lakhs (CSR Obligation is Rs. 60.37 Lakhs)
(ii)	Total amount spent for the Financial Year	Rs. 60.82 Lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 0.44 Lakhs
(iv)	Surplus arising out of the CSR projects or programmes or activities of the financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 0.44 Lakhs

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: NIL

1 #	(2) Preceding Financial Year(s)	(3) Amount transferred to Unspent CSR Account under 135(6) (in Rs.)	(4) Balance Amount in Unspent CSR Account under 135(6)	(5) Amount Spent in the Financial Year (in Rs)	(6) Amount transferred to a Fund as specified under Schedule VII as per proviso to 135(5), if any	(7) Amount remaining to be spent in succeeding Financial Years (in Rs)		(8) Deficiency, if any
						Amount (in Rs)	Date of Transfer	
	NOT APPLICABLE							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year:

YES/NO;

If Yes, enter the number of Capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **Not applicable**

#	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable**

On Behalf of the Board

FOR A-ONE STEEL AND ALLOYS PRIVATE LIMITED

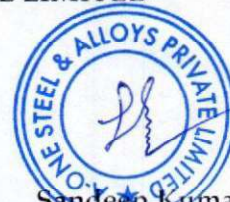


Sunil Jallan

Whole-Time Director

DIN: 02150846

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Hebbal, Bangalore-560024**



Sandeep Kumar

Director

DIN: 02112630

**Address: No.J, 206 Purva Venezia
Apartment, Yelahanka New Town,
G.K.V.K, Bangalore North-560065**

Date: 28.09.2023

Place: Bangalore