



A-ONE STEEL AND ALLOYS PRIVATE LIMITED



Registered Office: A-One House
No.326, CQAL Layout, Sahakarnagar,
Bangalore - 560 092, Karnataka, India.
Phone : 080 - 4564 6000
Email : info@aonesteelgroup.com
Web : www.aonesteelgroup.com
CIN: U28999KA2012PTC063439

BOARD'S REPORT

To,

Dear Shareholders,

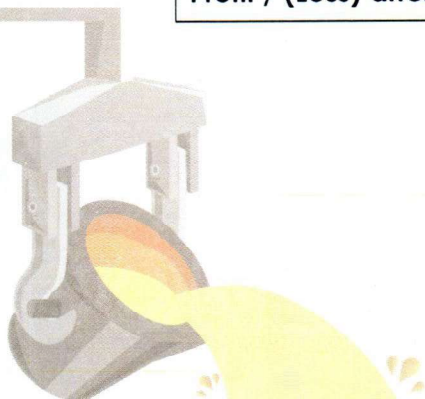
Your directors have pleasure in presenting their 10th Annual Report on working of your Company together with audited statement of Accounts of the company for the year ended 31stMarch, 2022.

1. FINANCIAL HIGHLIGHTS/STATE OF COMPANY'S AFFAIRS:

Financial performance of your Company on a standalone basis for the financial year 2021-22 are summarized below:

(Amount in Lakhs)

Particulars	From 01 st April, 2021 to 31 st March, 2022	From 01 st April, 2020 to 31 st March, 2021
Net Revenue from operations	2,35,146.05	1,48,607.08
Other Income	424.88	648.99
Total Revenue	235570.93	149256.07
Total Expenditure	226019.51	144384.58
Profit/(Loss) before tax	9551.42	4871.49
Tax Expenses, MAT Credit & Deferred tax	2414.95	1252.88
Profit / (Loss) after tax	7136.47	3618.61



2. PERFORMANCEREVIEW:

Standalone Operations:

During the year under review, your Company has registered revenue from operations of Rs. 2,35,146.05 Lakhs as compared to previous year revenue of Rs. 1,48,607.08 Lakhs by registering a growth rate of 58.23%. Your Company has recorded Profit before tax of Rs. 9551.42 Lakhs as compared to the previous year profit of Rs.1793.15 Lakhs and Profit after tax of Rs. 4871.49 Lakhs during the FY 2020-21.

Your Directors expect that the performance of the Company during the current financial year would improve as estimated.

Consolidated Operations:

During the year under review, your Company has registered revenue from operations of Rs. 2,63,685.87 Lakhs as compared to previous year revenue of Rs. 1,65,635.55 Lakhs by registering a growth rate of 59.20%. Your Company has recorded Profit before tax of Rs. 11921.34 Lakhs as compared to the previous year profit of Rs. 6369.10 Lakhs. Profit after tax of Rs. 8907.52 Lakhs during the FY 2021-22.

Your Directors expect that the performance of the Company on consolidated basis during the current financial year would improve as estimated.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There is no change in the nature of business carried out by the Company during the financial year 2021-22.

4. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN END OF FINANCIAL YEAR AND DATE OF REPORT:

There are no material changes and commitments affecting the financial position between end of financial year and date of report.

However, the Company has filed an application with the Hon'ble National Company Law Tribunal, Bengaluru Bench for merger and amalgamation of A One Steels India

Private Limited (**the Transferor Company-I**) and Aaryan Hitech Steels India Private Limited (**the Transferor Company-II**) with the Company.

First Time adoption of Ind AS:

the company has prepared its Financial Statements in accordance with Ind AS for the year ended March 31, 2022. For year ended March 31, 2021, the company prepared its financial statements in accordance with Indian GAAP, including accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) ("previous GAAP").

5. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no such orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

However, the Office of the Registrar of Companies, Karnataka have issued adjudication order u/s. 454 of Companies Act, 2013 read with Rule 3 of the Companies (Adjudication of Penalties) Rules 2014 for violation of Provisions of Section 12 of the Companies Act, 2013 and impose the nominal penalty to the directors and the Company. The applicants have paid requisite penalty accordingly and conclude the same by adjudicating the non-compliance. Whereas, this will not be impact to going concern status of the Company.

6. PERFORMANCE AND FINANCIAL POSITION EACH OF ITS SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The Company does not have Joint Venture Companies. Hence the disclosure is not required to be made. However, company is having Subsidiary companies and Associates. The Board of Directors have reviewed the affairs of the subsidiary companies and Associates on regular basis. The Details of the subsidiary companies and associates are disclosed under '**Annexure-I**'.

Review of the affairs of the Subsidiaries:

During the year, Board of Directors reviewed the affairs of the subsidiaries in accordance with Section 129(3) of the Companies Act, 2013, The Company has prepared a consolidated Financial Statement, which forms part of this Annual Report.

7. DIVIDEND:

Your Board of Directors have not recommended any dividend for the year ending 31st March, 2022.

8. TRANSFER TO RESERVES:

The Company has not transferred any amount to General Reserve or any other reserves for the year under review.

9. SHARE CAPITAL:

The Board provides following disclosure pertaining to Companies (Share Capital and Debentures) Rule, 2014:

Sl. No.	Particulars	Disclosure
1.	Issue of Equity shares with differential rights	Nil
2.	Issue of Sweat Equity shares	Nil
3.	Issue of employee stock option	Nil
4.	Provision of money by company for purchase of its own shares by trustees for the benefit of employees	Nil

The Authorized Share Capital as on 31st March, 2022 was Rs. 15,00,00,000/- consisting of 15,00,000 equity shares of Rs. 100/- each and paid up share capital of the company was Rs. 13,00,00,000/- consisting of 13,00,000 Equity Shares of Rs. 100/- each.

During the year there is no change in the capital structure, the Company has not issued any shares or convertible instruments.

10. DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules,

2014. However, there is an o/s. loan availed by the Company from the directors as on 31st March, 2022. The same has been disclosed in the notes to financial statement

11. EXTRACT OF ANNUAL RETURN:

As per Section 92 (3) of the Companies Act, 2013 the Company shall place a copy of the annual return on the website of the company, if any and the web-link of such annual return shall be disclosed in the Board's report.

The Annual Return of the Company is available on the Company's website i.e. www.aonesteelgroup.com.

12. RELATED PARTY TRANSACTIONS:

All contracts, arrangements, transactions entered into by the company during the financial year under review with the related parties were in the ordinary course of business and on the arm's length basis. Details as required by Section 134(3) of the Companies Act, 2013 are given in Form AOC-2 as "**Annexure-II**".

13. CORPORATE SOCIAL RESPONSIBILITY (CSR):

In terms of Section 135 and Schedule VII of the Companies Act, 2013 the Board of Directors have constituted as Corporate Social Responsibility (CSR) Committee and adopted a CSR policy. CSR policy available on the website of the company i.e. www.aonesteelgroup.com.

The Annual Report on CSR activities for the financial year 2021-22 as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014 has been appended as Annexure III and forms integral part of this Report.

14. STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

The Company being a Private company and hence provision with respect to Independent directors is not applicable.

15. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

Sl. No.	PARTICULARS	DISCLOSURE
(A)	Conservation of Energy: (i) The steps taken or impact on conservation of energy (ii) The steps taken by the company for utilizing alternate sources of energy (iii) The capital investment on energy conservation equipments	The Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy with continuous monitoring, improvement in maintenance through improved operational techniques.
(B)	Technology Absorption: (i) The efforts made towards technology absorption; (ii) The benefits derived like product improvement, cost reduction, product development or import substitution. (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year). (iv) The expenditure incurred on Research and Development.	Updation of Technology is a Continuous process; efforts are continuously made to develop new products required in the Company's activities. NA Nil Nil

16. FOREIGN EXCHANGE EARNINGS AND OUTGO: (amount in Lakhs)

Particulars	As on 31.03.2022	As on 31.03.2021
Foreign Exchange Earning	15140.75	3023.37
Foreign Exchange Outgo	469.98	924.76

17. BOARD OF DIRECTORS:

The Board comprises following Directors as on 31/03/2022:

Sl. No.	Name of the Director	Designation
---------	----------------------	-------------

Sl. No.	Name of the Director	Designation
01.	Sandeep Kumar	Director
02.	Sunil Jallan	Director
03.	Manoj Kumar	Director

Following changes in composition of Board of Directors during the year:

Name of the Director	Designation	Appointment/Resignation Date	Nature of change
Sunil Jallan alias Jullian Jallan	Whole-Time Director	25/10/2021	Designated as Whole-time Director
Deepak Bansal	Additional Director	13/12/2021	Appointment
Deepak Bansal	Additional Director	25/02/2022	Resignation

Mr. Uma Shankar Goyanka(DIN: 08146785), who was appointed as an Additional Director with effect from 06th April 2022 and hold office up to the date of this Annual General Meeting. The Board proposed to appoint him as director of the Company at the ensuing Annual General Meeting.

18. DETAILS OF REMUNERATION PAID TO DIRECTORS:

During the year, the Company has paid remuneration to following directors

Sl No	Name of the Director	Remuneration
01	Sunil Jallan	Rs. 60,00,000/-

19. NUMBER OF MEETINGS OF THE BOARD:

During the Financial year 2021-22, there were 20 Board Meetings held on following dates:

Sl No	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of	% of

			directors Attended	attendance
1	16/04/2021	3	2	67
2	19/05/2021	3	2	67
3	27/05/2021	3	2	67
4	24/06/2021	3	2	67
5	08/07/2021	3	3	100
6	27/07/2021	3	2	67
7	05/08/2021	3	2	67
8	02/09/2021	3	2	67
9	15/09/2021	3	2	67
10	25/09/2021	3	2	67
11	28/09/2021	3	2	67
12	08/10/2021	3	3	100
13	25/10/2021	3	2	67
14	13/12/2021	3	2	67
15	24/12/2021	4	2	50
16	03/01/2022	4	2	50
17	12/01/2022	4	2	50
18	25/02/2022	4	2	50
19	15/03/2022	3	2	67
20	28/03/2022	3	2	67

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has given loans, the investment made and guarantee given under Section 186 of the companies Act, 2013 is disclosed in the notes the financial statement and the details as follows;

(Amount in Lakhs except disclosure made in SL.No. 10)

SI No	Name of the Company	Nature of Transactions	Number of shares allotted	of be Investment Amount /Guarantee
01	Vanya Steels Private Limited –Wholly Owned subsidiary company	Investments	1,51,60,166	850.08
		Corporate Guarantee	-	5000.00

2	A-One Gold Steels India Private Limited - Wholly Owned subsidiary company	Investments	49,999	5.00
3	A-One Gold Pipes and Tubes Private Limited- Wholly Owned subsidiary company	Investments	49,999	5.00
		Corporate Guarantee	-	5850.00
		Loan given		4067.70
4	*Vyshali Energy Private Limited	Investments	32,450	3.25
5	Alpur Solar Private Limited	Investments	9949000	804.87
6	*Radiance KA Sunshine Five Private Limited	Investments	3514	0.35
7	*FP Suraj Private Limited	Investments	3923600	392.36
8	A One Steels India Private Limited	Corporate Guarantee		2873.9
9	*Atria Wind Power Private Limited	Investments	500	1.11
10	A One Gold Singapore Pte Ltd	Investments	1000	SGD 1000

*In order to establish a captive consumption ownership structure in accordance with the provisions of Electricity Rules, 2005, company has decided to invest the amount by acquiring shares from the existing shareholders of M/s. Vyshali Energy Private Limited, Alpur Solar Private Limited, Radiance KA Sunshine Five Private Limited, FP Suraj Private Limited, Atria Wind Power Private Limited.

21. DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to the material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at

the end of the financial year and of the profit or loss of the Company for the year under review.

- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) The directors have prepared the annual accounts on a going concern basis.
- (e) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.
- (f) The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.

22. COMPLIANCE WITH SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively. The Company has complied all the applicable Secretarial Standard issued by the Institute of Company Secretaries of India (ICSI).

23. RISK MANAGEMENT:

The Company has been addressing various risks impacting the Company. In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative.

The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. It also includes exchange risk as the transactions takes place among foreign countries.

Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

24. HUMAN RESOURCES:

The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

25. REMUNERATION POLICY:

The Company is not covered under the provisions of Section 178(1) of the Companies Act, 2013. However, the remuneration policy as adopted by the Company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The employees who are engaged in clerical, administrative and professional services are suitably remunerated according to the industry norms.

26. VIGIL MECHANISM:

The company has a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees in confirmation with Section 177 (9) of the companies act 2013 read with Rule 7(1)(b) of the Companies (Meeting of Board and its powers) Rules 2014 to report concerns about unethical behaviour.

27. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets.

All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining books of accounts and reporting financial statements.

28. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set

up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year 2021-22, no complaints were received by the Company related to sexual harassment.

29. DISCLOSURE FOR MAINTENANCE OF COST RECORDS AS PER SECTION 148(1):

The Company is maintaining the books of accounts and other related records as per rules prescribed by the Central Government under section 148(1) of the Companies Act, 2013.

30. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2013 as on 31st March, 2022.

31. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

As on 31st March 2022, the Company did not entered transaction for One Time Settlement of loan/borrowings from Bank and obtaining valuation report on the same.

32. PARTICULARS OF EMPLOYEES:

During the year under review, the Company had no employees who earned remuneration beyond the limits specified under Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

33. AUDITORS:

i) STATUTORY AUDITORS:

M/s. Singhi & Co, Chartered Accountants, Bangalore (FRN: 302049E), were appointed as Statutory Auditors of the company at the 9th Annual general Meeting

of the company held on 30.11.2021 for the period of 5 years and to hold office until the conclusion of the 14th Annual General Meeting. Accordingly, the Board proposed to fix the remuneration in consultation with the said auditors

AUDITOR'S REPORT: The Auditors' have issued an unqualified Report for the year ended 31st March 2022 and hence, do not call for any comments from the management under Section 134 of the Companies Act, 2013. Further, the Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Act.

Following are reported in the Auditors report:

- a. In point no ii (b) of the Annexure A to the Independent Auditor's Report it is reported that The deviations noted between the books of accounts and the quarterly returns/statements filed with such banks and financial institutions have been disclosed in Note no 58 of the standalone financial statements.

Reconciliation of quarterly returns or statements of net working capital filed with banks or financial institutions

Quarter	Aggregate working capital limits sanctioned	Balance at the end of quarter	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference
June 2021	13,500.00	12,762.26	27,459.82	32,019.08	(4,559.27)
September 2021	13,500.00	10,283.51	25,361.52	25,963.29	(601.76)
December 2021	13,500.00	16,276.23	30,159.91	37,166.62	(7,006.71)
March 2022	19,500.00	18,595.65	31,343.35	31,486.47	(143.12)

Management Representation:

The differences are on account of statements filed with the bank prepared on the basis of provisional financial statements, exclusion of the account ledgers of inter group balances while arriving Drawing Power and reclassification of certain ledger accounts. The management is taking necessary action for the same.

- b. In point No vii (b) of Annexure A to the Independent Auditor's Report following are the dues of income tax and goods and service tax which have not been deposited with the appropriate authorities on account of dispute are as follows:

Name of the statute	Nature of the dues	Amount (Rs. in Lakhs)	Period to which the amount relates	Forum where the dispute is pending
Goods and Services Tax Act 2017	Goods and Services Tax	4.19	F.Y 2019-20	Deputy Commissioner of Commercial Tax
Goods and Services Tax Act 2017	Goods and Services Tax	14.04	F.Y 2017-18 to F.Y 2019-20	Assistant Commissioner of Commercial Tax
The Income-Tax Act, 1961	Income Tax	5047.09	AY2014-15 to AY2020-21	Deputy Commissioner of Income Tax

Management Representation:

With respect to above said GST dues, The company is taking necessary action to make the payment of pending dues to be deposited to Goods and Services Tax department.

With respect to above said Income Tax Dues, the company has filed Appeal before the Commissioner of Income Tax (Appeals) and matter is still pending with the Commissioner of Income Tax (Appeals).

ii) INTERNAL AUDITOR:

Pursuant to provisions of Section 138 of the companies Act, 2013 read with Companies (Accounts) Rules, 2014 M/s. Anand Shankar & Company, Chartered

Accountants (FRN: 023455N) were appointed as Internal Auditor of the company. The Auditor's have issued an unqualified Report for the year ended 31st March 2022.

iii) COST AUDITOR:

The Board has approved the appointment of M/s. Vishwanath Bhat & Co, Cost Accountants (FRN: 100509) as the Cost Auditor of the Company for the Financial Year 2021-22 at a remuneration Rs. 80,000 plus applicable taxes and out of pocket expenses payable to the Cost Auditors in connection with the Cost Audit.

The Board of Directors of the company proposes the ratification of remuneration of M/s. Vishwanath Bhat & Co, Cost Accountants (FRN: 100509) for the Financial Year 2022-23 at the ensuing Annual General Meeting.

COST AUDIT REPORT: The Auditor's have issued an unqualified Report for the year ended 31st March 2022.

iv) SECRETARIAL AUDITORS:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. R. Singhal & Associates, Practicing Company Secretaries as Secretarial Auditor of the company for F.Y 2021-22 and received the report from them.

SECRETARIAL AUDITORS REPORT:

Sl. No	Observation made by the secretarial auditor	Management Representation
1	The Company has not filed Form CHG-1 with the Registrar of Companies in relation to the charge created on motor vehicle purchased by the Company. Loan of INR 40,00,000/- was availed from IDFC First Bank Limited in this regard	The management took all the actions to file Form CHG-1 and approach the IDFC First Bank (Bank) to file the charge form with the ROC to protect the interest of the lender as per provisions of the companies Act, 2013. However, the bank has contended that, filing of charge creation cannot be done since the loan amount is less than INR 50,00,000/- and vehicle is hypothecated as per the latest RTO Records. Hence, company couldn't file the Form CHG-1 within 120 days from the date of creation as per the time prescribed under the Companies act, 2013.

34. IMPACT OF COVID-19:

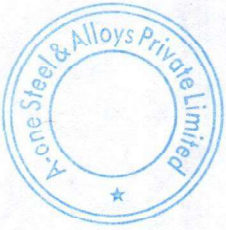
The COVID-19 pandemic had a minimal impact on the Company's operating results during the year based upon management's best knowledge of current events and actions. As the duration and extent of the COVID-19 pandemic is highly uncertain, the impact of the pandemic on the Company's results is currently difficult to predict and the management will continue to evaluate the potential impact of COVID-19 as the situation evolves.

35. ACKNOWLEDGEMENTS:

Your Directors take this opportunity to thank its Bankers for their support in the growth of the Company. Your Directors wish to acknowledge with gratitude the patronage extended to the Company by the large body of its customers and contribution made by the employees at all levels and look forward to their dedicated commitment in the years to come towards the Company reaching greater heights.

Finally, Directors would like to convey their deep sense of gratitude to the members and look forward to their continued support in the growth of the Company.

On Behalf of the Board
FOR A-ONE STEEL AND ALLOYS PRIVATE LIMITED

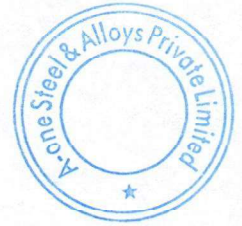


(Sunil Jalan)

Whole-Time Director

DIN: 02150846

**Address: No 1601-1602, 16th Floor,
B Wing Cedar Tower Vi Godrej Woodsman
Estate, Hebbal Bangalore North 560024**



(Sandeep Kumar)

Director

DIN: 02112630

**Address: No .J 206 Purva Venezia
Apartment Yelahanka New Town,
G.K.V.K Bangalore North 560065**

Date: 27.09.2022

Place: Bangalore

FORM NO. AOC.1

**Statement containing salient features of the financial statement of
Subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of
Companies (Accounts) Rules, 2014)**

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Lakhs)

01	Name of the subsidiary	Vanya Steels Private Limited	A-One Gold Steels India Private Limited	A-One Gold Pipes and Tubes Private Limited	A One Gold Singapore Pte Ltd
02	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2021-22	2021-22	2021-22	2021-22
03	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	INR	INR	INR	SGD Exchange Rate: Rs. 56.25/-
04	Share capital	1516.02	5.00	5.00	1000
05	Reserves & surplus	3825.84	-8.49	40.90	-73
06	Total assets	21001.42	9.49	8944.37	927
07	Total Liabilities	21001.42	9.49	8944.37	927
08	Investments	47.77	-	-	-
09	Turnover	55477.88	-	-	-
10	Profit before taxation	2654.02	-2.14	55.91	-73
11	Provision for taxation	676.77	-	7.27	-
12	Profit after taxation	1977.25	-2.14	48.64	-73
13	Proposed Dividend	-	-	-	-
14	% of shareholding	100%	100%	100%	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations - NA
2. Names of subsidiaries which have been liquidated or sold during the year. NA

Part "B": Associates and Joint Ventures

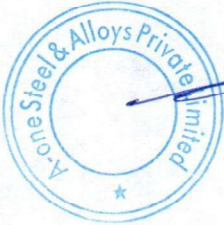
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures -

Name of Associates/Joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date			
2. Shares of Associate/Joint Ventures held by the company on the yearend			
No.			
Amount of Investment in Associates/Joint Venture			
Extend of Holding %			
3. Description of how there is significant influence			
4. Reason why the associate/joint venture is not consolidated			
5. Net worth attributable to Shareholding as per latest audited Balance Sheet			
6. Profit / Loss for the year			
i. Considered in Consolidation			
i. Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations.-NA
2. Names of associates or joint ventures which have been liquidated or sold during the year.-NA

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

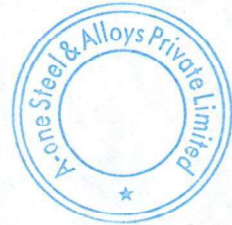
On Behalf of the Board
FOR A-ONE STEEL AND ALLOYS PRIVATE LIMITED



(Sunil Jallan)
Whole-Time Director
DIN: 02150846

Address: No 1601-1602, 16th Floor,
B Wing Cedar Tower Vi Godrej Woodsman
Estate, Hebbal Bangalore North 560024

(Sandeep Kumar)
Director
DIN: 02112630



Address: No .J 206 Purva Venezia
Apartment Yelahanka New Town,
G.K.V.K Bangalore North 560065

Date: 27.09.2022
Place: Bangalore

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. :
NA

Sl No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any

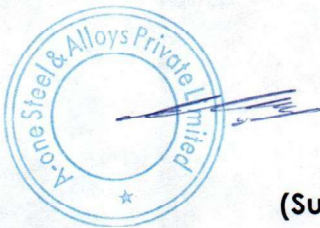
2. Details of contracts or arrangements or transactions at Arm's length basis.

Sl No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
01	A One Steels India Private Limited (Directors Interested)	Purchase and Sale of Goods, Receipt of Lease Rent,	As mutually agreed	As mutually agreed	08.01.2021 and 28.09.2021	Nil

Annexure-II

02	Aaryan Hitech Steels India Private Limited (Director interested)	Lease Services and receipt of lease rent	As mutually agreed	As mutually agreed	08.01.2021 and 28.09.2021	Nil
03	Vanya Steels Private Limited (Wholly Owned Subsidiary Company)	Purchase and Sale of Goods, Receipt of lease rent, Handling charges income	As mutually agreed	As mutually agreed	08.01.2021 and 28.09.2021	Nil
04	A-one Gold Pipes and Tubes Private Limited, Wholly Owned Subsidiary Company	Purchase and Sale of Goods, receipt of lease rent	As mutually agreed	As mutually agreed	08.01.2021 and 28.09.2021	Nil
05	A-One Gold Steels India Private Limited, Wholly Owned Subsidiary Company)	Receipt of Lease Rent	As mutually agreed	As mutually agreed	08.01.2021 and 28.09.2021	Nil

On Behalf of the Board
FOR A-ONE STEEL AND ALLOYS PRIVATE LIMITED



(Sunil Jallan)

Whole-Time Director

DIN: 02150846

**Address: No 1601-1602, 16th Floor,
B Wing Cedar Tower Vi Godrej Woodsman
Estate, Hebbal Bangalore North 560024**

(Sandeep Kumar)

Director

DIN: 02112630

**Address: No .J 206 Purva Venezia
Apartment Yelahanka New Town,
G.K.V.K Bangalore North 560065**



Date: 27.09.2022
Place: Bangalore

CORPORATE AND SOCIAL RESPONSIBILITY POLICY:**1. A brief outline of the CSR policy of the Company:**

The Company has formed a Corporate Social Responsibility Committee ('CSR Committee') comprising of three members, as per the requirements of Section 135 of the Companies Act, 2013 ('the Act'). Based on the recommendation of the CSR Committee and the approval of the Board of Directors, Board approved to spend for demonstrating care for the community through its focus on education & skill development, eradicating hunger, health & wellness and environmental sustainability. Also embedded in this objective is support to the disadvantaged/marginalized cross section of the society by providing opportunities to improve their quality of life.

The projects undertaken during the financial year 2021-22 are within the broad framework of Schedule VII of the Companies Act, 2013.

2. Composition of CSR Committee:

During the financial year 2021-22, the CSR committee consisting of following Directors:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
01.	Sunil Jallan	Whole-Time Director	01	01
02.	Sandeep Kumar	Director	01	01
03.	Manoj Kumar	Director	01	00

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: Yes

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable.

(Amount in Lakhs)

a.	Average net profit of the company as per section 135(5):	Rs. 3135.73 Lakhs
b.	Two percent of average net profit of the company as per section 135(5):	Rs. 62.71 Lakhs
c.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
d.	Amount required to be set off for the financial year, if any	Rs. 11.97 Lakhs
e.	Total CSR obligation for the financial year [(b)+(c)-(d)]	Rs. 50.74 Lakhs

5. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):Rs. 106.10 Lakhs
- b. Amount spent in Administrative Overheads: NIL
- c. Amount spent on Impact Assessment, if applicable: N.A.
- d. Total amount spent for the Financial Year (8b+8c+8d+8e): Rs.
- e. CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
	NIL	N.A	NIL	NIL	NIL
Rs. 106.10 Lakhs			TOTAL		

f. Excess amount for set off, if any:

Sl.No.	Particular	Amount (in Rs)
(1)	(2)	(3)
(i)	Two percent on average net profit of the company as per section 135(5)	Rs. 62.71 Lakhs (CSR Obligation will be Rs. 50.74 Lakhs)
(ii)	Total amount spent for the Financial Year	Rs. 106.10 Lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 55.36 Lakhs
(iv)	Surplus arising out of the CSR projects or programmes or activities of the financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 55.36 Lakhs

6. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: NIL

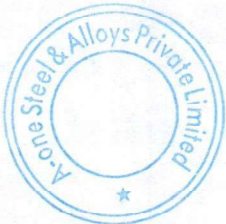
1	(2)	(3)	(4)	(5)	(6)	(7)	(8)
#	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under 135(6) (in Rs.)	Balance Amount in Unspent CSR Account under 135(6)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per proviso to 135(5), if any	Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
						Amount (in Rs)	Date of Transfer
NOT APPLICABLE							

7. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): YES/NO; If Yes, enter the number of Capital assets created/ acquired:
Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **Not applicable**

#	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

8. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable**

On Behalf of the Board
FOR A-ONE STEEL AND ALLOYS PRIVATE LIMITED

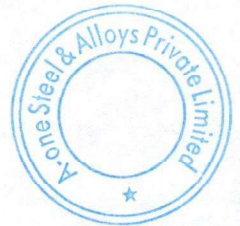


(Handwritten signature)

(Sunil Jalan)

Whole-Time Director
DIN: 02150846

**Address: No 1601-1602, 16th Floor,
B Wing Cedar Tower Vi Godrej Woodsman Apartment Yelahanka New Town,
Estate, Hebbal Bangalore North 560024**



(Handwritten signature)

(Sandeep Kumar)

Director
DIN: 02112630

**Address: No .J 206 Purva Venezia
G.K.V.K Bangalore North 560065**

Date: 27.09.2022
Place: Bangalore